

Q. 1 Calculate net income, income tax payable, Pay Bill & classification under New Tax Regime and Old Regime of a Govt. employee of Health Deptt. Whose date of appointment is before 01-01-2006 His particulars, for the purpose of drawl of Pay Bill for the month of Aug 26 and calculations of TDS for Income Tax for Tax Year 2026-27 are as under: -

- i. Pay Rs. 60,400 from 01-01-26 in FPL-7, DNI 01-01-2027
- ii. DA @ 60% from 01/26 & 63% from 07/26
- iii. FMA @ Rs. 1,000 Hem Sharma Classes: 9991500264
- iv. He is getting HRA @ 8% of Pay in Pay matrix.
- v. He is in occupation of a rented house paying rent of Rs. 15,000 p.m.
- vi. GPF subscription Rs. 10,000 p.m.
- vii. Repayment of HBA Rs. 1,500 p.m. up to 12/26 and Interest up to 12/27.
- viii. LIC Rs. 1,750 p.m., sum assured 2,00,000
- ix. GIS Rs. 60 p.m.
- x. Interest on Fixed Deposit Rs. 10,000
- xi. PLI Rs. 1,400 p.m.
- xii. Donation to PM National Relief Fund Rs. 10,000 in cash

Hem Sharma Classes: 9991500264

Q.2 Calculate net income, income tax payable, Pay Bill & classification under New Tax Regime and Old Regime of a Govt. employee of Health Deptt. stationed at Chandigarh whose date of appointment is after 01-01-2006 His particulars, for the purpose of drawl of Pay Bill for the month of Sep 26 and calculations of TDS for Income Tax for Tax Year 2026-27 are as under: -

- i. Pay Rs. 1,54,100 from Jan 26 in Pay Matrix Level 17, DNI 01.07.26.
- ii. DA @ 60% from 03/26 to 06/26 & 63% from 07/26 to 02/27.
- iii. HRA as per entitlement. The officer is residing in his own house from Aug 26.
- iv. He paid rent Rs. 40,100 pm.
- v. Received Fee Rs. 9,000 & Honorarium Rs. 12,000.
- vi. GIS Rs. 120 p.m. Hem Sharma Classes: 9991500264
- vii. Tuition Fee Rs. 10,000 & 12,000 for two children.
- viii. Repayment of HBA Rs. 10,000 p.m. up to May 26 and then interest on it.
- ix. Donation to PM Drought Relief Fund in 09/2026 Rs. 10,000.
- x. Rent received Rs. 50,000 and paid MC Tax Rs. 2,000.
- xi. Interest on saving Account Rs. 10,000.
- xii. Expenditure on chronic diseases Rs. 70,000.
- xiii. Interest paid Rs. 5,000 pm on education loan taken on 12/2018.

Hem Sharma Classes: 9991500264